

Mission

We foster diverse economic growth by empowering businesses, expanding employment opportunities, and revitalizing communities. As the go-to partner, we connect businesses in Anne Arundel County with the key resources to thrive.

Vision

To be a leading and innovative economic development organization that cultivates a vibrant business community and drives revitalization in Anne Arundel County.

Values

- Connectivity
- Responsiveness
- Creativity
- Excellence

Key industries for targeted attraction and investment include critical sectors and core growth sectors.

Critical Sectors

Critical Sectors are those industries projected to experience sustained market growth and economic resiliency as longstanding generators of jobs in Anne Arundel County

- Health Care and Social Assistance
- Retail Trade, Accommodation and Food Services
- Professional, Scientific, and Technical Services
- Construction
- Manufacturing
- Agriculture

Core Growth Sectors

Core Growth Sectors are those with growth potential due to Anne Arundel County's competitive advantage and regional or national trends including:

- Aerospace
- Cybersecurity/Technology
- Life Sciences
- Logistics

Goals and Strategies fall within three Core Areas of Focus:



PLACE BASED INVESTMENT

Advancing Place Based Investment: AAEDC will drive economic growth in the County through revitalization and strategic land use.

Goals:

- Increase place-based investments for redevelopment
- Help align housing, job density, and transit-oriented development
- Attract private and public investment in key areas

Strategies:

- Evaluate the creation of a Redevelopment Authority
- Identify priority corridors and introduce funding/incentives to support revitalization



BUSINESS RETENTION, EXPANSION AND ATTRACTION (BREA)

Business Retention, Expansion and Attraction (BREA): AAEDC will strengthen County businesses to foster long-term economic resilience and quality of life.

Goals:

- Increase awareness of Anne Arundel County as a premier business location
- Prioritize retention and continued growth of existing businesses
- Increase the number of target industry firms located in Anne Arundel County

Strategies:

- Expand support for small, women-, and minority-owned businesses
- Enhance engagement with key industries and improve business attraction efforts
- Advocate for businesses through stronger county partnerships
- Collaborate with AAWDC and AACC to close workforce gaps and support housing needs



BUSINESS FINANCE RESOURCES

Business Finance: AAEDC will enhance its lending programs and increase access to capital.

Goals:

- Provide financing to startups and underserved businesses
- Ensure a healthy loan portfolio that effectively serves the target customer base.

Strategies:

- Leverage VLT funds and connect businesses to resources
- Expand financial tools through partnerships with lenders and supporters