

# Anne Arundel County at a Glance (March 2025)

## Employment

	Unemployment Rate January 2025	Unemployment Rate January 2024	# of Unemployed People January 2025	Net Change from Previous Month
Anne Arundel County	2.5%	2.3%	7,971	723
Maryland	3.0%	2.7%	98,224	-2,335
United States	4.0%	3.7%	6,849,000	-144,000

U.S. unemployment rate for February 2025 is 4.1% ; MD & U.S. unemployment stats are seasonally adjusted; previous year's data may include revisions

Source: MD Dept. of Labor/Office of Workforce Information & Performance; Bureau of Labor Statistics

## Employment & Wages/Quarterly Census of Employment & Wages (Job Growth)

	3rd Quarter 2024 Average Employment	3rd Quarter 2023 Average Employment	3rd Quarter 2022 Average Employment	Net Changes/Jobs 2023 to 2024
<b>Total Quarterly Average Employment*</b>	286,883	279,109	263,834	7,774
<b>Industry</b>				
Government*	49,610	49,101	35,874	509
Construction	19,433	19,502	19,715	-69
Manufacturing	18,795	18,305	17,276	490
Trade, Transportation, Utilities	53,053	53,255	55,352	-202
Information	1,877	1,808	1,994	69
Financial Activities	9,307	10,079	10,419	-772
Professional & Business Services	48,081	46,051	45,345	2,030
Education & Health Services	40,713	35,876	34,784	4,837
Leisure & Hospitality	35,705	35,134	33,259	571
Other Services	9,961	9,636	9,490	325

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages

\*Bureau of Labor Statistics data omits Education & Health Services from local government employment in 2022

## Home Sales

	February 2025	February 2024	February 2023	% Change 2024-2025
Average Sold Price	\$ 559,306	\$ 548,712	\$ 507,411	1.9%
Median Sold Price	\$ 479,990	\$ 462,000	\$ 455,000	3.9%
Total Units Sold	407	413	459	-1.5%

Source: Maryland Realtors Association (previous years' data may include revisions)

## Commercial Property

	Total Space by Type		Vacancy Rates	
	# of Existing Properties	Total Size (SF)	February 2025	February 2024
Office	1,169	24,418,982	7.4%	7.5%
Flex	367	13,007,376	8.2%	6.0%
Industrial	522	26,760,388	6.4%	4.4%
Retail	2,258	31,672,191	3.4%	4.4%

Source: CoSTAR (vacancy rate is vacant available space)

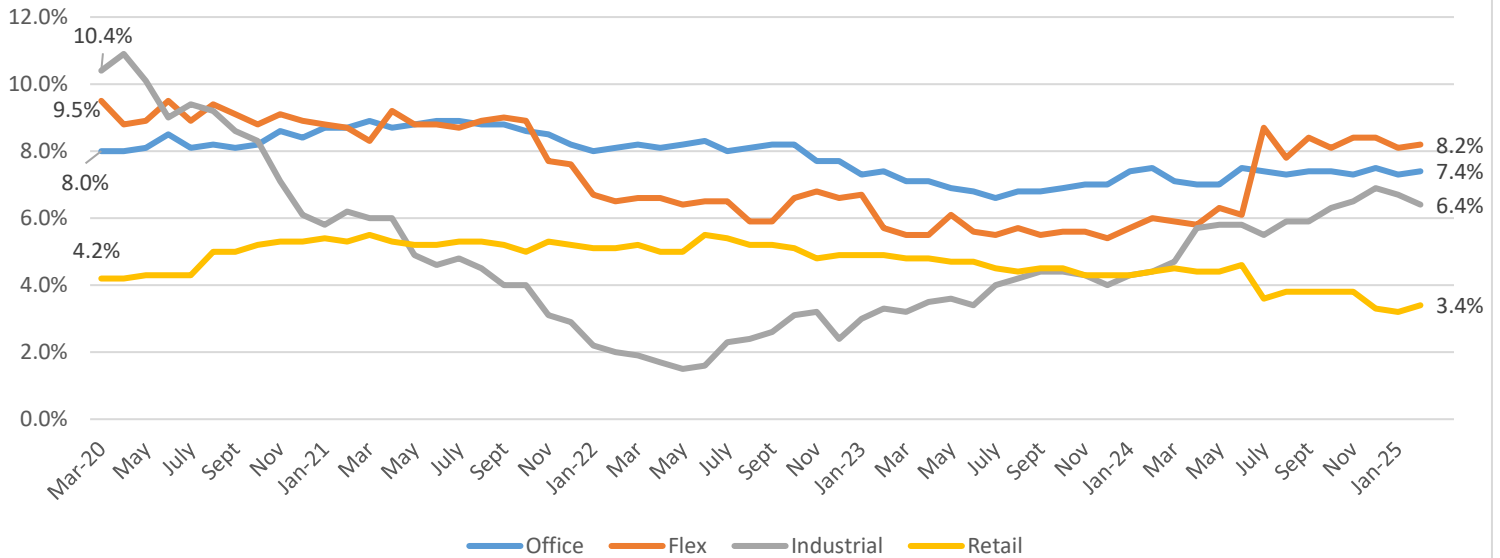
All materials are available in alternative formats upon request.

Date: 3/28/2025



# Anne Arundel County at a Glance (March 2025) Charts

Anne Arundel County - Commercial Vacancy Rates  
March 2020 - February 2025



Unemployment Rate - March 2020 to Present

