

# Anne Arundel County at a Glance (February 2025)

## Employment

	Unemployment Rate December 2024	Unemployment Rate December 2023	# of Unemployed People December 2024	Net Change from Previous Month
Anne Arundel County	2.3%	1.8%	7,173	-1,878
Maryland	3.1%	2.2%	100,352	691
United States	4.1%	3.7%	6,886,000	-235,000

U.S. unemployment rate for January 2025 is 4.0% ; MD & U.S. unemployment stats are seasonally adjusted; previous year's data may include revisions

Source: MD Dept. of Labor/Office of Workforce Information & Performance; Bureau of Labor Statistics

## Employment & Wages/Quarterly Census of Employment & Wages (Job Growth)

	2nd Quarter 2024 Average Employment	2nd Quarter 2023 Average Employment	2nd Quarter 2022 Average Employment	Net Changes/Jobs 2023 to 2024
<b>Total Quarterly Average Employment*</b>	285,005	278,902	257,829	6,103
<b>Industry</b>				
Government*	51,609	49,919	34,771	1,690
Construction	19,288	19,261	19,625	28
Manufacturing	18,576	17,658	16,740	918
Trade, Transportation, Utilities	53,097	54,480	54,583	-1,383
Information	1,793	1,807	1,934	-14
Financial Activities	9,142	10,076	10,349	-934
Professional & Business Services	47,313	46,756	44,786	557
Education & Health Services	39,334	35,406	33,818	3,928
Leisure & Hospitality	34,821	33,995	31,660	826
Other Services	9,697	9,184	9,244	513

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages

\*Bureau of Labor Statistics data omits Education & Health Services from local government employment in 2022

## Home Sales

	January 2025	January 2024	January 2023	% Change 2024-2025
Average Sold Price	\$ 607,834	\$ 573,052	\$ 522,531	6.1%
Median Sold Price	\$ 477,500	\$ 470,000	\$ 430,000	1.6%
Total Units Sold	444	420	385	5.7%

Source: Maryland Realtors Association (previous years' data may include revisions)

## Commercial Property

	Total Space by Type		Vacancy Rates	
	# of Existing Properties	Total Size (SF)	January 2025	January 2024
Office	1,168	24,418,381	7.3%	7.4%
Flex	367	13,023,495	8.1%	5.7%
Industrial	522	26,760,714	6.7%	4.3%
Retail	2,255	31,634,058	3.2%	4.3%

Source: CoSTAR (vacancy rate is vacant available space)

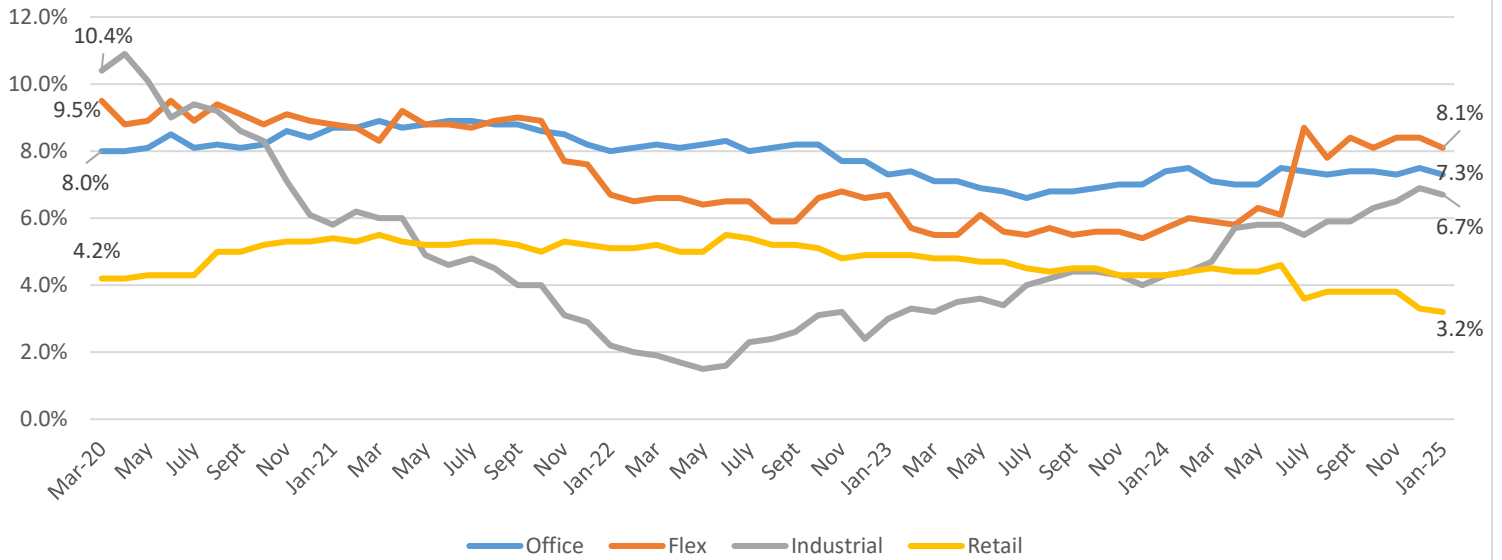
All materials are available in alternative formats upon request.

Date: 2/18/2025



# Anne Arundel County at a Glance (February 2025) Charts

Anne Arundel County - Commercial Vacancy Rates  
March 2020 - January 2025



Unemployment Rate - March 2020 to Present

