

Anne Arundel County at a Glance (December 2024)

Employment

	Unemployment Rate October 2024	Unemployment Rate October 2023	# of Unemployed People October 2024	Net Change from Previous Month
Anne Arundel County	2.7%	2.0%	8,538	865
Maryland	3.0%	2.3%	95,873	1,857
United States	4.1%	3.8%	6,984,000	150,000

U.S. unemployment for November 2024 is 4.2% ; MD & U.S. unemployment stats are seasonally adjusted; previous year's data may include revisions

Source: MD Dept. of Labor/Office of Workforce Information & Performance; Bureau of Labor Statistics

Employment & Wages/Quarterly Census of Employment & Wages (Job Growth)

	2nd Quarter 2024 Average Employment	2nd Quarter 2023 Average Employment	2nd Quarter 2022 Average Employment	Net Changes/Jobs 2023 to 2024
Total Quarterly Average Employment*	285,005	278,902	257,829	6,103
Industry				
Government*	51,609	49,919	34,771	1,690
Construction	19,288	19,261	19,625	28
Manufacturing	18,576	17,658	16,740	918
Trade, Transportation, Utilities	53,097	54,480	54,583	-1,383
Information	1,793	1,807	1,934	-14
Financial Activities	9,142	10,076	10,349	-934
Professional & Business Services	47,313	46,756	44,786	557
Education & Health Services	39,334	35,406	33,818	3,928
Leisure & Hospitality	34,821	33,995	31,660	826
Other Services	9,697	9,184	9,244	513

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages

*Bureau of Labor Statistics data omits Education & Health Services from local government employment in 2022

Home Sales

	November 2024	November 2023	November 2022	% Change 2023-2024
Average Sold Price	\$ 561,322	\$ 588,556	\$ 502,731	-4.6%
Median Sold Price	\$ 500,000	\$ 499,000	\$ 429,000	0.2%
Total Units Sold	559	541	555	3.3%

Source: Maryland Realtors Association (previous years' data may include revisions)

Commercial Property

	Total Space by Type		Vacancy Rates	
	# of Existing Properties	Total Size (SF)	November 2024	November 2023
Office	1,170	24,609,951	7.3%	7.0%
Flex	366	13,025,621	8.4%	5.6%
Industrial	519	26,710,003	6.5%	4.3%
Retail	2,249	31,458,740	3.8%	4.3%

Source: CoSTAR (vacancy rate is vacant available space)

All materials are available in alternative formats upon request.

Date: 12/15/2024



