

The Arundel Community Reinvestment (ACR) Fund is designed to spur economic activity, investment and improvement in Anne Arundel County's 11 Commercial Revitalization Districts.

For a limited time, the ACR Fund includes a grant up to 50% of project costs (max \$50,000). Eligible improvements include renovation and upgrades to building exteriors and site improvements, including landscaping. In addition to financial assistance, the program includes professional architectural services provided by a full service architectural firm with experience in commercial revitalization.

Interested businesses are asked to contact AAEDC to discuss the process and to verify that the particular property is located in one of the targeted revitalization districts.

A companion loan through AAEDC's VOLT Loan program will be offered as well, providing loans up to \$500,000 to business owners taking part in the façade program to finance additional improvements including tenant improvements or equipment purchases.

Anne Arundel County Community Revitalization Program: This program provides a property tax credit for up to ten years equal to the incremental increase in real property tax assessment for improvements of at least \$100,000. Properties must be in one of the 11 designated districts and certified by the Office of Planning and Zoning as a qualified property.



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