

Anne Arundel County at a Glance (September 2024)

Employment

	Unemployment Rate July 2024	Unemployment Rate July 2023	# of Unemployed People July 2024	Net Change from Previous Month
Anne Arundel County	3.0%	1.9%	9,635	643
Maryland	2.8%	1.9%	91,421	3,003
United States	4.3%	3.5%	7,163,000	352,000

U.S. unemployment for August 2024 is **4.2%**; MD & U.S. unemployment stats are seasonally adjusted; previous year's data may include revisions

Source: MD Dept. of Labor/Office of Workforce Information & Performance; Bureau of Labor Statistics

Employment & Wages/Quarterly Census of Employment & Wages (Job Growth)

	1st Quarter 2024 Average Employment	1st Quarter 2023 Average Employment	1st Quarter 2022 Average Employment	Net Changes/Jobs 2023 to 2024
Total Quarterly Average Employment*	278,100	272,552	250,984	5,548
Industry				
Government*	50,426	48,739	33,226	1,687
Construction	18,850	19,054	19,284	-204
Manufacturing	18,221	17,309	16,344	912
Trade, Transportation, Utilities	53,248	54,782	54,332	-1,534
Information	1,820	1,786	1,894	34
Financial Activities	9,223	9,788	10,241	-565
Professional & Business Services	46,553	45,168	44,352	1,385
Education & Health Services	38,019	35,142	33,201	2,877
Leisure & Hospitality	32,115	31,455	28,905	660
Other Services	9,261	9,046	8,903	215

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages

*Bureau of Labor Statistics data omits Education & Health Services from local government employment in 2022

Home Sales

	August 2024	August 2023	August 2022	% Change 2023-2024
Average Sold Price	\$ 577,929	\$ 555,738	\$ 523,132	4.0%
Median Sold Price	\$ 487,511	\$ 475,000	\$ 445,000	2.6%
Total Units Sold	683	697	971	-2.0%

Source: Maryland Realtors Association (previous years' data may include revisions)

Commercial Property

	Total Space by Type		Vacancy Rates	
	# of Existing Properties	Total Size (SF)	August 2024	August 2023
Office	1,166	24,429,684	7.3%	6.8%
Flex	365	12,974,079	7.8%	5.7%
Industrial	513	26,514,711	5.9%	4.2%
Retail	2,240	31,447,608	3.8%	4.4%

Source: CoSTAR (vacancy rate is vacant available space)

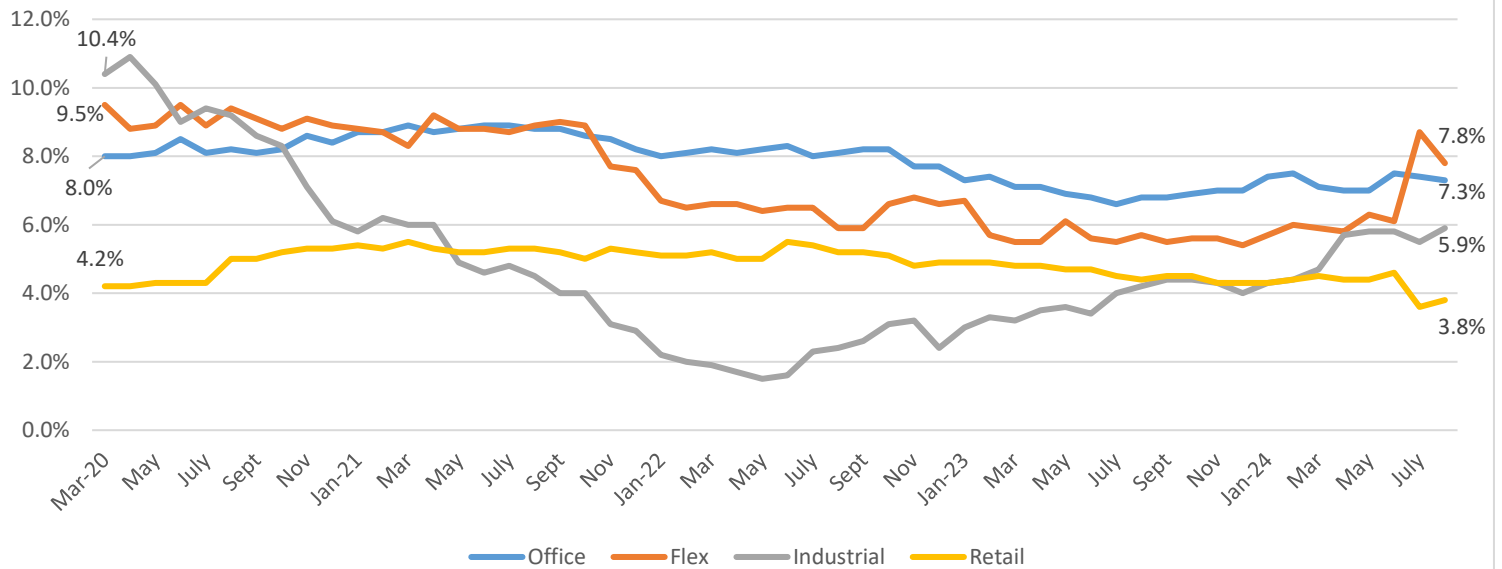
All materials are available in alternative formats upon request.

Date: 9/23/2024



Anne Arundel County at a Glance (September 2024) Charts

Anne Arundel County - Commercial Vacancy Rates
March 2020 - August 2024



Unemployment Rate - March 2020 to July 2024

