

Anne Arundel County at a Glance (July 2024)

Employment

	Unemployment Rate May 2024	Unemployment Rate May 2023	# of Unemployed People May 2024	Net Change from Previous Month
Anne Arundel County	2.0%	1.5%	6,376	-909
Maryland	2.7%	1.9%	85,954	1,338
United States	4.0%	3.7%	6,649,000	157,000

U.S. unemployment for June 2024 is **4.1%**; MD & U.S. unemployment stats are seasonally adjusted; previous year's data may include revisions

Source: MD Dept. of Labor/Office of Workforce Information & Performance; Bureau of Labor Statistics

Employment & Wages/Quarterly Census of Employment & Wages (Job Growth)

	4th Quarter 2023 Average Employment	4th Quarter 2022 Average Employment	4th Quarter 2021 Average Employment	Net Changes/Jobs 2021 to 2023
Total Quarterly Average Employment*	279,682	262,938*	268,718	10,964
Industry				
Government*	50,496	35,969*	46,674	3,822
Construction	19,388	19,579	19,944	-556
Manufacturing	18,208	17,280	16,376	1,832
Trade, Transportation, Utilities	54,948	56,692	56,531	-1,583
Information	1,768	1,922	2,043	-276
Financial Activities	10,025	10,127	10,360	-335
Professional & Business Services	46,012	45,027	43,814	2,198
Education & Health Services	36,385	35,134	33,305	3,080
Leisure & Hospitality	32,829	31,696	30,151	2,678
Other Services	9,317	9,184	9,243	73

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages

*Bureau of Labor Statistics data omits Education & Health Services from local government employment in 2022

Home Sales

	June 2024	June 2023	June 2022	% Change 2023-2024
Average Sold Price	\$ 622,480	\$ 605,207	\$ 564,340	2.9%
Median Sold Price	\$ 505,000	\$ 498,780	\$ 452,000	1.3%
Total Units Sold	668	772	983	-13.5%

Source: Maryland Realtors Association (previous years' data may include revisions)

Commercial Property

	Total Space by Type		Vacancy Rates	
	# of Existing Properties	Total Size (SF)	June 2024	June 2023
Office	1,162	24,215,172	7.5%	6.8%
Flex	366	12,868,332	6.1%	5.6%
Industrial	507	26,333,933	5.8%	3.4%
Retail	2,239	31,374,518	4.6%	4.7%

Source: CoSTAR (vacancy rate is vacant available space)

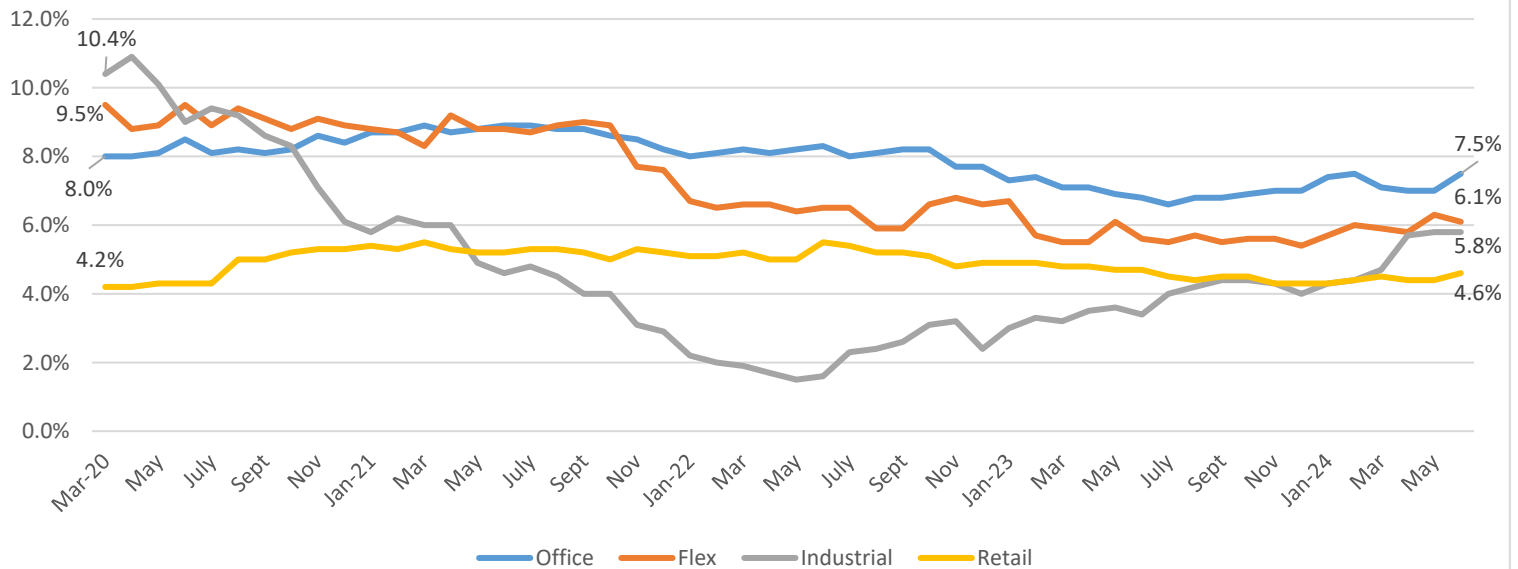
All materials are available in alternative formats upon request.

Date: 7/18/2024



Anne Arundel County at a Glance (July 2024) Charts

Anne Arundel County - Commercial Vacancy Rates
March 2020 - June 2024



Unemployment Rate - March 2020 to May 2024

