

Anne Arundel County at a Glance (April 2024)

Employment

	Unemployment Rate February 2024	Unemployment Rate February 2023	# of Unemployed People February 2024	Net Change from Previous Month
Anne Arundel County	2.4%	2.7%	7,587	443
Maryland	2.4%	2.2%	76,243	3,412
United States	3.9%	3.6%	6,458,000	334,000

U.S. unemployment for March 2024 is 3.8%; MD & U.S. unemployment stats are seasonally adjusted; previous year's data may include revisions

Source: MD Dept. of Labor/Office of Workforce Information & Performance; Bureau of Labor Statistics

Employment & Wages/Quarterly Census of Employment & Wages (Job Growth)

	3rd Quarter 2023 Average Employment	3rd Quarter 2022 Average Employment	3rd Quarter 2021 Average Employment	Net Changes/Jobs 2022-2023
Total Quarterly Average Employment*	264,961*	263,834*	265,232	1,127
Industry				
Government*	36,365*	35,874*	46,060	491
Construction	19,378	19,715	19,928	-337
Manufacturing	17,986	17,276	16,399	710
Trade, Transportation, Utilities	52,912	55,352	52,739	-2,440
Information	1,802	1,994	2,010	-192
Financial Activities	10,081	10,419	10,344	-338
Professional & Business Services	45,794	45,345	43,923	449
Education & Health Services	35,802	34,784	32,922	1,018
Leisure & Hospitality	34,962	33,259	31,533	1,703
Other Services	9,526	9,490	9,067	36

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages

*Bureau of Labor Statistics data omits Education & Health Services from local government employment in 2022 & 2023

Home Sales

	March 2024	March 2023	March 2022	% Change 2023-2024
Average Sold Price	\$ 561,520	\$ 539,000	\$ 531,416	4.2%
Median Sold Price	\$ 468,643	\$ 445,000	\$ 440,415	5.3%
Total Units Sold	522	586	867	-10.9%

Source: Maryland Realtors Association (previous years' data may include revisions)

Commercial Property

	Total Space by Type		Vacancy Rates	
	# of Existing Properties	Total Size (SF)	March 2024	March 2023
Office	1,157	24,005,875	7.1%	7.1%
Flex	366	12,785,528	5.9%	5.5%
Industrial	505	26,274,316	4.7%	3.2%
Retail	2,225	30,929,220	4.5%	4.8%

Source: CoSTAR (vacancy rate is vacant available space)

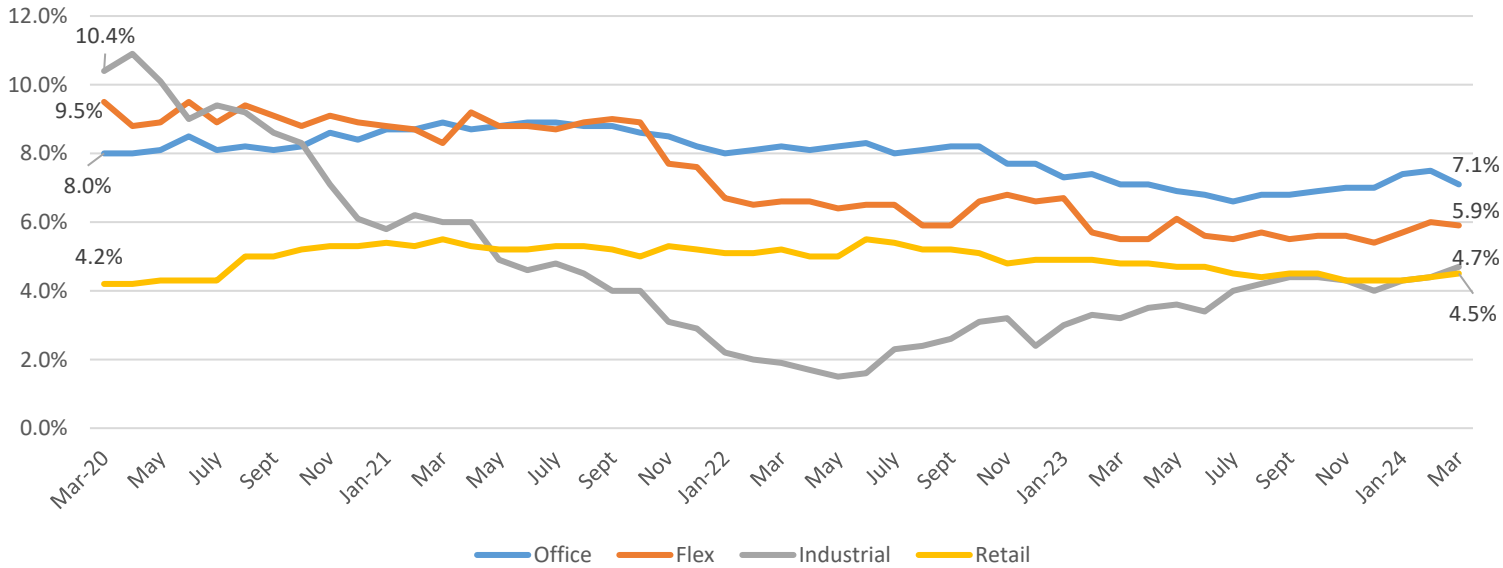
All materials are available in alternative formats upon request.

Date: 4/18/2024



Anne Arundel County at a Glance (April 2024) Charts

Anne Arundel County - Commercial Vacancy Rates
March 2020 - March 2024



Unemployment Rate - March 2020 to February 2024

